

TAI KWONG YOKOHAMA BHD (292788-U)

CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31.12.2009 RM'000	31.12.2008 RM'000	31.12.2009 RM'000	31.12.2008 RM'000
Revenue	44,694	42,034	182,529	195,126
Cost of sales	(37,110)	(37,038)	(146,235)	(166,281)
Gross profit	7,584	4,996	36,294	28,845
Other income	1,472	(586)	5,357	895
Expenses	(4,117)	(5,382)	(20,239)	(22,889)
Profit/(Loss) from operation	4,939	(972)	21,412	6,851
Finance cost	(613)	(925)	(2,976)	(4,609)
Profit/(Loss) before taxation	4,326	(1,896)	18,436	2,242
Income tax expense	(1,308)	18	(3,918)	(1,736)
Profit/(Loss) for the period	<u>3,018</u>	<u>(1,879)</u>	<u>14,518</u>	<u>506</u>
Attributable to:				
Equity holders of the parent	3,018	(1,879)	14,520	507
Minority interest	0	(0)	(2)	(1)
Profit/(Loss) for the period	<u>3,018</u>	<u>(1,879)</u>	<u>14,518</u>	<u>506</u>
Earning/(Loss) per share (sen):				
- Basic	6.93	(4.31)	33.33	1.16
- Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements)

TAI KWONG YOKOHAMA BHD (292788-U)

CONDENSED CONSOLIDATED BALANCE SHEET

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR
	31.12.2009 RM'000	31.12.2008 RM'000
ASSETS		
Non-current assets		
Property, Plant And Equipment	50,880	46,890
Prepaid interest in leased land	15,658	15,921
Investment Property	659	673
Deferred Tax Asset	1,024	2,637
	68,221	66,121
Current Assets		
Inventories	59,338	36,296
Trade and other receivables	31,421	30,504
Cash and bank balances	1,835	7,267
	92,594	74,067
Non-current asset held for sale	-	292
Total Assets	160,815	140,480
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent:		
Share capital	43,560	43,560
Reserves	27,534	13,014
	71,094	56,574
Minority Interests	(0)	2
Total equity	71,094	56,576
Non-current liabilities		
Long Term Borrowings	11,224	12,658
Deferred Taxation	2,710	2,578
	13,934	15,236
Current Liabilities		
Trade and other payables	12,963	11,059
Short term borrowings	62,354	56,858
Provision for taxation	470	751
	75,787	68,668
Total liabilities	89,721	83,904
Total equity and liabilities	160,815	140,480
	(0.0)	-
Net Assets Per Share Attributable to ordinary equity holders of the parent (RM)	1.63	1.30

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements)

TAI KWONG YOKOHAMA BHD (292788-U)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	CURRENT YEAR TO DATE 31.12.2009 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.12.2008 RM'000
Net cash generated from operating activities	2,750	21,313
Investing activities		
Equity investment	0	0
Other investment	(6,360)	641
Net cash (used)/generated in investing activities	(6,360)	641
Financing activities		
Net proceed from drawdown /(repayment) of bank borrowing	10,550	(9,747)
Interest paid	(2,976)	(4,609)
Dividends paid	0	(2,579)
Net cash used from financing activities	7,574	(16,935)
Net increase in cash and cash equivalents	3,964	5,019
Cash and cash equivalents as at 1 January	(8,981)	(14,000)
Cash and cash equivalents as at 31 December	(5,017)	(8,981)

For the purpose of the cash flow statements, cash and cash equivalents comprise the following as at the balance sheet :-

	RM'000	RM'000
Cash and bank balances	1,835	7,267
Bank overdrafts	(6,852)	(16,248)
	(5,017)	(8,981)

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements)

TAI KWONG YOKOHAMA BHD (292788-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to equity holders of the parent →						Minority interest	Total equity
	Non-Distributable			Distributable				
	Share Capital	Share Premium	Translation Reserve	Share Capital, Share Premium and Reserves	Retained Profits	Total		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2009	43,560	2,168	0	45,728	10,846	56,574	2	56,576
Net profit for the period	0	0	0	0	14,520	14,520	(2)	14,518
Total recognised income for the period			0	0	14,520	14,520	(2)	14,518
Dividend distributed to equity holders	0	0	0	0	0	0	0	0
At 31 December 2009	43,560	2,168	0	45,728	25,366	71,094	0	71,094
At 1 January 2008	43,560	2,168	0	45,728	13,649	59,377	3	59,380
Net profit for the period	0	0	0	0	507	507	(1)	506
Total recognised income for the period			0	0	507	507	(1)	506
Acquisition of subsidiary							0	0
Dividend distributed to equity holders	0	0	0	0	(2,579)	(2,579)	0	(2,579)
Prior year adjustment	0	0	0	0	(731)	(731)	0	(731)
At 31 December 2008	43,560	2,168	0	45,728	10,846	56,574	2	56,576

(The Condensed Consolidated Statement Of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements)